

Newport Town Council End of Year Accounts 2016/17

Notes:

1. The attachments show the financial position of Newport Town Council as at 31st March 2017.
 - Balance Sheet.
 - Summary of Income and Expenditure (totals for end of year 16/17 and previous end of year).
 - Cash Reconciliation (location of funds held).
 - Asset Register.
2. The end of year general reserve is very close to that estimated during the budget process (£220k v £217K).
3. The value of the Asset Register has increased significantly due the a £50k investments with CCLA in February.
4. The end of year accounts will be used to support the submission of the Annual Return to the external auditor which will be presented to the Full Town Council at its meeting in June.



Lee Jakeman

RFO

2nd May 2017

31st March 2016

31 March 2017

Current Assets			
9,849	VAT Due	7,130	
3,435	Prepayments	3,673	
340,399	Current/Feeder Account	552,322	
200	Petty Cash	200	
353,882			563,326
353,882 Total Assets			563,326
Current Liabilities			
32,089	Accruals	19,479	
420	Receipts In Advance	211,399	
32,509			230,877
321,373 Total Assets Less Current Liabilities			332,449
Represented By			
244,839	General Reserves		220,423
19,331	EM Reserve - Cemetery Devlpmnt		42,816
12,500	EM Reserve - Public Lighting		13,100
6,752	EM Res - Guildhall Maintce		9,752
4,398	EM Res -Christmas Lights		6,698
8,600	EM Res - CCTV Upgrades		10,400
20,647	EM Res-Property&AssetDev Fund		25,647
1,200	EM Res - Grants		0
100	EM Res - Allotment Fund		100
2,818	Managed Funds-Bonus/Gratuity		2,818
189	Managed Funds-Poston Grave		189
0	Managed Funds-Mayors Chty		506
321,373			332,449

The above statement represents fairly the financial position of the authority as at 31 Mar 2017 and reflects its Income and Expenditure during the year.

Signed :
Chairman

Date : _____

Signed :
Responsible
Financial
Officer

Date : _____

Newport (Shropshire) Town Council

Income and Expenditure Account for Year Ended 31 March 2017

31st March 2016

31 March 2017

	Operating Income	
399,863	Admin - Income	402,267
7,203	Guildhall - Income	7,479
0	CS - CCTV	7,000
36,713	LES - Cemetery Services	34,411
1,868	LES - MVR Allotments	1,995
387	LES - BR Allotments	420
141	LES - Council Events	272
<u>446,174</u>	Total Income	<u>453,843</u>
	Running Costs	
135,219	Admin - Employees	135,207
6,784	Admin - Members	6,119
12,834	Admin - Services & Supplies	7,847
22,375	Admin - Other	31,713
418	Guildhall - Clean/Caretaking	290
6,124	Guildhall - Services	5,112
13,025	Guildhall - Maintenance	2,758
1,961	Guildhall - No. 3 & 3A	2,523
42,827	CS - Public Lighting	36,834
2,396	CS - CCTV	12,102
0	CS - Other	79
24,382	LES - Cemetery Services	29,583
5,939	LES - Burials	5,751
23,329	Devolved Svcs& Streetscape	16,303
5,936	LES - St Nicholas' Churchyard	2,143
1,635	LES - MVR Allotments	1,083
276	LES - BR Allotments	495
25,532	LES - Council Events	27,310
16,075	CS - Toilets	17,103
5,440	Grants- Youth Worker	4,500
16,550	Grants - General	11,068
5,250	Grants - Citizens Advice Bureau	5,250
18,308	Loan Repayments	18,308
92,632	Capital Projects / EM Funds	13,792
2,099	Managed Funds	49,494
<u>487,344</u>	Total Expenditure	<u>442,768</u>
	General Fund Analysis	
214,825	Opening Balance	244,839
446,174	Plus : Income for Year	453,843
<u>661,000</u>		<u>698,682</u>
487,344	Less : Expenditure for Year	442,768
<u>173,656</u>		<u>255,914</u>
(71,183)	Transfers TO / FROM Reserves	35,491
<u>244,839</u>	Closing Balance	<u>220,423</u>

Newport (Shropshire) Town Council

Bank - Cash and Investment Reconciliation as at 31 March 2017

Confirmed Bank & Investment Balances

Bank Statement Balances

31/03/2017	Activ Saver	331,474.68	
31/03/2017	Business Current Account	226,525.42	
31/03/2010	Barclays Treasury Account	0.00	
31/03/2011	Barclays Business Bond	0.00	
31/03/2010	Hanley Building Society	0.00	
01/06/2011		0.00	
01/06/2011	NSB Investment Account	0.00	
31/03/2010	Bclys Treasury Dep3066884	0.00	
31/03/2010	Bond Deal 17	0.00	
			558,000.10

Other Cash & Bank Balances

200.00

558,200.10

Unpresented Payments

5,678.08

552,522.02

Receipts not on Bank Statement

0.00

Closing Balance

552,522.02

All Cash & Bank Accounts

Current/Feeder Account	552,322.02
Barclays Treasury Account	0.00
Barclays Business Bond	0.00
Hanley Building Society	0.00
NSB Investment Account	0.00
Barclays Bond 98 [02 May 14]	0.00
Bond Deal 17	0.00
Other Cash & Bank Balances	200.00
Total Cash & Bank Balances	552,522.02

Asset Register and Leases

Version: 31 Mar 2017

Miscellaneous Assets (Insured Value unless otherwise stated)	Value (£)	Comments
Town Council furniture and equipment (as described in property book)	83,351.00	
Mayoral Chain (pre 2012)	2,000.00	value based on simialrity with new chain
Mayoral 'Jewel')	2,200.00	Official valuation 'Halls' Shrewsbury Jan 2013
Mayoral Chain (WEF Dec 2012)	2,000.00	purchase price
Gilt Edged Securities (War Stock)	0.00	(67 redeemed Mar 2015)
CCTV System (As described in property book)	50,000.00	
643 Street lights	1.00	
Christmas Lights	24,000.00	New lights purchased for 2011 - Stored at contracator's warehouse when not in use
Property - In all case the land has been assigned a nominal value		
Guildhall	1.00	Building leased on peppercorn terms from the Boughey Trust. Insured for £1,250,000 for rebuild
Cemetery Chapel	1.00	Building insured for £300,000
Land – In all case the land has been assigned a nominal value		
Boughey Road Allotments	1.00	community asset
Meadow View Road Allotments	1.00	community asset
Cemetery	1.00	community asset
Woodland cemetery	1.00	community asset
Cemetery extension	1.00	community asset
Canal Footpath	1.00	community asset
Investments		
CCLA Local Authorities Property Fund	50,000.00	Chq signed 08 Feb Investment date last working day of Feb17
Leases		
Public Toilets	1.00	Building leased from unitary Authority without charge Insured for £107,000.00
Total	213,561.00	